



# Form D-1 - Declaration of Estimated Tax

Stow Income Tax Division

To Declare and Calculate Estimated Tax and Payment Schedule

## Part I Important Estimated Tax Information

Taxpayers are required to make quarterly estimated income tax payments for the current tax year if expected to owe \$200.00 or more when filing the prior year's tax return. Quarterly payments must be at least 90% of the current year tax liability to avoid penalty and interest charges. If a taxpayer is unable to estimate tax due for the current year, use 100% of tax due to Stow from the preceding year. Penalty and interest is charged to the account at the time the annual return is filed. Additional guidance can be found in the **Stow Income Tax Ordinance Chapter 194.07 - Declaration of Estimated Tax.**

A declaration can be established by submitting this form or by filling out the **Estimated Income Tax** section of your Stow Tax Return (available on both E-file and paper returns for individuals). Once a declaration is established with our office in **any** of the aforementioned formats, payments can be made online through our E-File Website or sent to our office with a voucher. Printable vouchers can be found online in the Stow Income Tax Document Center under "**Form Q-1 - Quarterly Estimate Vouchers.**" Payment due dates can be found below in **Part III - Section B** or on the vouchers.

## Part II Taxpayer Information

1	Tax Year	
2	SSN(s)/FEIN/Account #	
3	Name(s)	
4	Address	
5	City, State, Zip	
6	Email Address	
7	Phone Number	

## Part III Calculation of Declaration & Payment Schedule

### A. Calculation of Declaration and Quarterly Estimate

1	Is this an Amended Declaration of Estimated Stow Income Tax?	1	
2	Estimated Income Subject to Stow Tax. Total annual expected earnings.	2	
3	Estimated Tax Liability. Multiply Line 2 by 2%.	3	
4	City Taxes to be Withheld by your Employer(s) and Paid to Stow, Another Municipality, and/or JEDD. Maximum credit of 2% of wages earned in each city.	4	
5	Total Estimated Tax Due. Subtract Line 4 from Line 3. This is your Declaration of Estimated Tax for the full tax year listed on this form.	5	
6	Estimated Tax Due Each Quarter. Multiply Line 5 by 25%.	6	
7	Overpayment Credit from Prior Tax Year.	7	
8	Additional Payments made towards Current Tax Year.	8	

### B. Payment Schedule Based on Estimate - Form Q-1 Quarterly Estimate Vouchers are available on our website.

Quarter	Due Date	Voucher	Est. Due Quarterly	Credit Available	Net Amount Due
1st Quarter	Apr. 15	Voucher 1			1
2nd Quarter	Jun. 15	Voucher 2			2
3rd Quarter	Sep. 15	Voucher 3			3
4th Quarter	Dec. 15	Voucher 4			4