

Community Reinvestment Area (CRA) Application



1. Applicant/Company Information

Company Name	Contact (s)
Mailing Address	City/State/Zip
E-mail Address	Phone
Project Location	

2. Affiliated Company Information (if applicable)

Company Name	Contact (s)
Mailing Address	City/State/Zip
E-mail Address	Phone

3. Company Information

Company Officers/Principal (s)

Type of Organization

Corporation	Sole Proprietorship	LLC
Franchise		
Other		

Business Classification

Construction	Manufacturing
Service	Research & Development
Other	

4. Current Employment/Payroll information

	# of Jobs	Annual Payroll
Full-time permanent		
Part-time permanent		
Full-time temporary		
Part-time temporary		
Seasonal		

5. Projected Number of Jobs

	Year 1	Year 2	Year 3
Full-time permanent			
Part-time permanent			
Full-time temporary			
Part-time temporary			
Seasonal			

6. Projected Annual Payroll

	Year 1	Year 2	Year 3
Full-time permanent			
Part-time permanent			
Full-time temporary			
Part-time temporary			
Seasonal			

7. Use of Funds

Acquisition of Buildings

Machinery & Equipment

Additions/New Constructions

Furniture & Fixtures

Improvements to Existing Bldg.

Inventory

TOTAL NEW PROJECT INVESTMENT

8. Timeline

Project will begin and be completed by:

9. Relocation

Will the project involve the relocation of employment positions or assets from one Ohio location to another?

Yes No

If yes, indicate the location from where the employment positions or assets will be relocated

If yes, provide the current employment level for each facility to be affected by the relocation.

If yes, provide the number of employees and/or assets to be relocated to Stow.

10. Consolidation

Will the project involve the consolidation of business operations or assets from another Ohio location?

Yes No

If yes, please itemize the location, assets, and employment positions to be consolidated.

11. Delinquencies

Does the applicant, or affiliated company to benefit from the incentive program, owe any delinquent taxes to the State of Ohio or a political subdivision?

Yes No

Does the applicant, or affiliated company to benefit from the incentive program, owe any moneys to the State or a state agency for the administration or enforcement of any environmental laws?

Yes No

Does the applicant, or affiliated company to benefit from the incentive program, owe any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not?

Yes No

If yes to any of the above, please provide details of each instance including, but not limited to, the location, amounts and/or case identification numbers.

12. Legal Proceedings

Are there any current or pending law suits involving either the principals or the company?

Yes No

If yes, please provide details below and attach any supporting documentation.

13. Project Description

In the space provided below, please describe the project. This statement should focus on the ability to grow and to expand capacity. Savings, efficiencies and improvements in technology expected as a result of this loan should also be addressed. Describe new products, if any, which will result from the project. Discuss the potential for spin-off industries if this project is funded. State what the company expects to accomplish with the overall project. This should include information on existing as well as planned products, services or business information.

14. Real Property Tax Incentive Amount/Term Requested

Tax incentive (%)	Term (years)
-------------------	--------------

Please specify the applicant's reasons for requesting tax incentives (be as quantitatively specific as possible)

15. Tax Incentive Application Notes

- a. A copy of this proposal must be forwarded by the local governments to the affected Board of Education along with notice of the meeting date on which the local government will review the proposal. Notice must be given a minimum of fourteen (14) days prior to the scheduled meeting to permit the Board of Education to appear and/or comment before the legislative authorities considering the request.
- b. A copy of the final City of Stow Community Reinvestment Area Agreement will be attached as Exhibit A, and must be forwarded to the Ohio Department of Taxation and the Ohio Department of Development within fifteen (15) days of final approval.

16. Requirements and Certifications

The undersigned, duly authorized Officers of the Applicant, hereby certify that the statements made in the foregoing application and in all attachments submitted in connection with this application are true and correct to the best information and belief of the undersigned and are submitted as a basis for determining approval of Community Reinvestment Area tax incentive request.

I/we certify that the requirements listed below will be met:

- a. Submission of this application expressly authorizes the City of Stow to contact the Ohio Environmental Protection Agency to confirm statements contained within this application, and to review applicable confidential records. As part of this application, the applicant may also be required to directly request from the Ohio Department of Taxation, or complete a waiver form allowing the Department of Taxation, to release specific tax records to the City of Stow for consideration of this request.
- b. The Applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66(C)(1) and 2921.13(D)(1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefits as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.
- c. The Applicant agrees to supply additional information upon request.

Signature

Date

Name and Title of Applicant

Submit completed applications to:

*Robert Kurtz, Director - Planning & Development
City of Stow - 3760 Darrow Road Stow, OH 44224
rkurtz@stow.oh.us - 330.689.2811*